



Statement of Standalone and Consolidated Audited Financial Results for the year Ended 31st March-2018

PART I

(Rs.in Lacs)

S. No.	Particulars	Standalone				Consolidated		
		Quarter Ended		Year Ended		Year Ended		
		Un Audited		Audited		Audited		
		31.03.2018	31.12.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017	
	Income							
I	Revenue From Operations	2888.05	550.74	582.07	7,685.83	3,771.82	7,685.83	3,771.82
II	Other Income	72.83	67.93	166.24	204.12	168.49	204.12	168.49
III	Total Income (I-II)	2,961.49	618.67	748.31	7,889.95	3,940.31	7,889.95	3,940.31
	Expenses							
	Cost of materials consumed	2,773.75	162.54	186.30	1,027.02	442.88	1,027.02	442.88
	Purchase of Traded Goods				5,062.21	1,538.93	5,062.21	1,538.93
	Change in inventory of finished goods, work-in-progress and stock-in-trade	(1641.11)	(17.94)	13.74	(900.62)	(1,791)	(900.62)	(1,791)
	Employee benefits expenses	30.83	37.73	18.34	115.63	52.57	115.63	52.57
	Depreciation & Amortisation Expenses	20.08	21.28	20.34	82.75	78.74	82.75	78.74
	Finance Cost	4.42	55.81	62.27	116.74	224.51	116.74	224.51
	Other Expenses	507.84	369.35	385.27	1,711.59	1,522.99	1,712.51	1,523.61
	Total expenses (IV)	3016.79	688.27	687.84	7716.12	3886.99	7716.64	3887.61
V	Profit / (Loss) before exceptional items and tax (I-IV)	(55.30)	10.40	60.47	173.83	53.32	173.31	52.70
VI	Exceptional Items	-	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(55.30)	10.40	60.47	173.83	53.32	173.31	52.70
VIII	Tax Expenses							
	Current tax	-	-	-	-	-	-	-
	Profit after tax, before Deferred Tax	(55.30)	10.40	60.47	173.83	53.32	173.31	52.70
	Deferred Tax	(79.56)	-	(7.81)	(79.56)	(7.81)	(79.56)	(7.81)
IX	Net Profit / (Loss) from Ordinary activities after Tax (9:10)	(134.86)	10.40	52.66	94.27	45.51	93.75	44.89
10	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-	-
11	Net Profit / (Loss) for the period (11:12)	(134.86)	10.40	52.66	94.27	45.51	93.75	44.89
12	Share of profit / (loss) of associates	-	-	-	-	-	-	-
13	Minority Interest	-	-	-	-	-	-	-
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13:14)	(134.86)	10.40	52.66	94.27	45.51	93.75	44.89
15	Reserves excluding Retention reserves as per Balance Sheet of previous accounting year	1547.52	1547.52	1547.52	1547.52	1547.52	1547.52	1547.52
16	Earnings Per Share (EPS) (Face Value Rs.10/-)	N.A.	N.A.	N.A.	(527.84)	(573.95)	(497.31)	(551.25)
17	Basic and Diluted EPS before Extraordinary Items	(0.57)	0.07	0.35	0.61	0.30	0.61	0.30
18	Basic and Diluted EPS after Extraordinary Items	(0.57)	0.07	0.35	0.61	0.30	0.61	0.30

Part-II Segment wise Revenue, Results and Capital Employed Under Regulation 33 of SEBI (LODR), Regulations 2015								
S. No.	Particulars	Standalone				Consolidated		
		Quarter Ended		Year Ended		Year Ended		
		Un Audited		Audited		Audited		
		31.03.2018	31.12.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017	
1	Segment Revenue (Net Sales / Income)							
	a.Solar Power	296.99	309.99	323.44	1,259.14	1,297.06	1,299.14	1,297.06
	b.Refrigerant Gas	161.82	241.45	258.61	1,007.89	722.15	1,007.89	722.15
	c. Trading	-	-	-	966.00	1,742.61	966.00	1,742.61
	e. Service	2,429.34	-	-	4,453.20	-	4,453.20	-
	Total	2888.05	550.74	582.07	7,685.83	3,771.82	7,685.83	3,771.82
2	Segment Results							
	Profit/Loss before interest and tax							
	a. Solar Power	(107.60)	4.44	32.10	(19.96)	53.97	(19.96)	53.97
	b.Refrigerant Gas	(77.27)	22.13	(75.60)	(250.58)	83.32	(251.10)	82.70
	c. Trading	-	-	-	25.55	-	25.55	-
	e. Service	81.22	-	-	(311.45)	-	331.45	-
	Total	(125.71)	(2.52)	(43.50)	36.46	137.29	88.94	136.67
	Less: Finance cost	4.42	55.81	62.27	116.74	224.46	116.74	224.46
	Add: Other Income	72.83	67.93	166.24	204.12	168.49	204.12	168.49
	Profit / (Loss) after tax	(55.30)	10.40	60.47	173.83	53.32	173.31	52.70
3	Segment Assets							
	a.Solar Power	111.18	25.62	14.51	111.18	14.51	111.18	14.51
	b.Refrigerant Gas	4238.39	1796.18	601.98	4238.39	601.98	4238.39	601.98
	c. Job Work	-	853.21	-	-	-	-	-
	d.Trading	-	609.50	651.50	-	651.50	-	651.50
	e. Service	1815.58	-	-	1815.58	-	1815.58	-
	c. Unallocable	5046.02	6894.27	4740.32	2686.03	4740.32	2682.03	4740.32
	Total Assets	9811.17	9,980.86	6908.31	9811.17	6908.31	9807.13	6905.01
	Segment Liabilities							
	a.Solar Power	218.42	37.95	114.26	218.42	114.26	218.42	114.26
	b.Refrigerant Gas	1970.27	152.89	662.34	1970.27	662.34	1970.27	659.04
	c. Job Work	-	881.54	-	-	-	-	-
	d.Trading	-	515.01	515.01	-	515.01	-	515.01
	e. Service	3282.01	-	-	3282.01	-	3282.01	-
	c. Unallocable	4248.07	8,391.47	4,716.70	4,530.47	4,716.70	4,530.48	4,716.70
	Total Liabilities	9811.17	9,980.86	6908.31	9811.17	6908.31	9807.13	6905.01
<p>Note : Since the Company is paying Lease Rentals to M/s.East Mining and Industries Ltd for utilising the infrastructural facilities provided to it for generating solar power all the capital employed directly relates to Refrigerant Gas Business.</p>								
<p>Notes:</p> <ol style="list-style-type: none"> The above audited financial results of the Company for the year end March 31st, 2018 have been reviewed by the audit committee and thereafter approved by the Board at their meeting held on May 25th, 2018. The audited financial results of the company for the year ended March 31, 2018 have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed in u/s 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2016 as amended. The consolidated financial results of the company for the year ended March 31, 2018 have been prepared in accordance with the applicable accounting standards and based on the audited accounts of the subsidiary. The figures for the last quarter are the balancing figures between Audited figures in respect of full financial year upto March 31, 2018/March 2017 and the unaudited published year to date figures upto Dec-31, 2017/Dec-31 2018 being the date of the end of that quarter of the financial year respectively which were subject to limited review. With effect from July 01, 2017 Goods & Service tax (GST) has been implemented which has replaced several indirect taxes including excise duty. While (INDAS) required excise duty to be included while computing revenues. GST is required to be excluded for revenue Computation. The Company's business activities falls into the following segments: <ul style="list-style-type: none"> a. Refrigerant Gas b. Electrical Energy c. Trading & Services Previous year figures have to be re-grouped/re-classified to make them comparable to the figures of the Current Year. 								
<p>BY ORDER OF THE BOARD</p> <p><i>(Signature)</i></p> <p>ANIL JAIN MANAGING DIRECTOR DIN: 00181960</p>								
<p>Place :Chennai Date: 25.05.2018</p> <p align="center">Reflex Industries Limited Regd Office: No.20, Mooker Nallamuthu Street, Chennai - 600 001. CIN No.L45200TN2002PLCC49601 Scrip Code: 532884 Scrip ID : REFEX</p>								

**STATEMENT OF ASSETS & LIABILITIES AS REQUIRED UNDER
CLAUSE 41(1)(EA) OF THE LISTING AGREEMENT**

(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	As at			
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	Audited			
A.EQUITY & LIABILITIES				
1. SHAREHOLDERS' FUNDS :				
(a) Share Capital	1547.52	1547.52	1547.52	1547.52
(b) Reserves and Surplus	(433.39)	(527.64)	(437.51)	(531.25)
(c) Money received against share warrants	-	-	-	-
subtotal shareholder's fund	1114.13	1019.88	1110.01	1016.27
2. Share application money pending allotment	-	-	-	-
3. Minority interest	-	-	-	-
4. NON-CURRENT LIABILITIES				
(a) Long Term Borrowings	3579.59	3495.27	3579.59	3495.27
(b) Deferred Tax Liabilities (Net)	17.44	-	17.44	-
(c) Other Long term Liabilities	541.43	119.39	541.43	119.39
(d) Long Term Provisions	31.27	31.27	31.27	31.27
Subtotal Non-Current Liabilities	4169.72	3645.93	4169.72	3645.93
5. CURRENT LIABILITIES				
(a) Short Term Borrowings	0.00	0.00	0.00	0.00
(b) Trade Payables	4140.15	846.56	4140.28	846.89
(c) Other Current Liabilities	343.75	452.51	343.75	452.51
(d) Short Term Provisions	43.41	43.41	43.41	43.41
Subtotal Current Liabilities	4527.32	1342.48	4527.45	1342.81
TOTAL - EQUITY AND LIABILITIES	9811.17	6008.29	9807.18	6005.01
B. ASSETS				
1. NON-CURRENT ASSETS				
(a) Fixed Assets	1430.88	1460.29	1430.88	1460.29
(b) Non-current Investments	5.00	5.82	-	0.83
(c) Deferred Tax Assets (Net)	-	62.11	-	62.11
(d) Long term Loans & Advances	415.09	191.81	415.09	191.81
(e) Other non-current Assets	179.62	239.64	179.62	239.64
Subtotal Non-current Assets	2030.60	1959.67	2025.60	1954.68
2. CURRENT ASSETS				
(a) Current Investments	-	-	-	-
(b) Inventories	522.60	122.38	522.60	122.38
(C) Trade Receivables	3637.86	898.18	3637.86	898.18
(d) Cash & Cash equivalents	69.36	76.25	69.65	76.40
(e) Short term Loans & Advances	3550.74	2945.60	3551.46	2947.16
(f) Other Current Assets	0.00	6.21	0.00	6.21
Subtotal Current Assets	7780.57	4048.62	7781.58	4050.33
TOTAL ASSETS	9811.17	6008.29	9807.18	6005.01

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