



Statement of Standalone and Consolidated Audited Financial Results for the year Ended 31st March-2017

PART I

(Rs.in Lacs)

S. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		UnAudited			Audited		Audited	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
1	Income from Operations							
	(a) Sales / Income from Operations (Net of Excise Duty & Levies)	582.07	483.44	6,837.25	3,771.82	7,795.25	3,771.82	7,795.25
2	Expenses							
-	Cost of materials consumed	186.30	38.21	34.80	442.88	66.54	442.88	66.54
-	Purchase of stock-in-trade			5,982.77	1,538.93	5,982.77	1,538.93	5,982.77
-	Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.72	40.28	(29.38)	(1.59)	(58.83)	(1.59)	(58.83)
-	Employee benefits expenses	18.14	15.18	5.11	52.57	17.34	52.57	17.34
-	Depreciation & Amortisation Expenses	20.14	19.67	9.56	78.74	101.93	78.74	101.93
-	Other Expenses	385.27	353.11	398.60	1,522.99	1,525.01	1,523.61	1,657.08
	Total expenses	625.57	466.45	6401.46	3634.52	7634.76	3635.14	7766.83
3	Profit / (Loss) from Operations before other income, finance costs & exceptional items (1-2)	(43.50)	16.99	435.79	137.30	160.49	136.68	28.42
4	Other Income	166.24	1.23	0.39	168.49	3.53	168.49	3.53
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	122.74	18.22	436.18	305.79	164.02	305.17	31.95
6	Finance costs	62.27	60.88	131.72	252.47	132.58	252.47	0.92
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	60.47	(42.66)	304.46	53.32	31.44	52.70	31.03
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	60.47	(42.66)	304.46	53.32	31.44	52.70	31.03
10	Tax Expenses	-	-	-	-	-	-	-
-	Current tax	-	-	-	-	-	-	-
-	Profit after tax, before Deferred Tax	60.47	(42.66)	304.46	53.32	31.44	52.70	31.03
-	Deferred Tax	(7.01)	-	500.45	(7.01)	500.45	(7.01)	500.45
11	Net Profit / (Loss) from Ordinary activities after Tax (9±10)	53.46	(42.66)	804.91	46.31	531.89	45.69	531.48
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	53.46	(42.66)	804.91	46.31	531.89	45.69	531.48
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	53.46	(42.66)	804.91	46.31	531.89	45.69	531.48
17	Paid-up equity share capital (Face Value Rs. 10/- Per Share)	1547.52	1547.52	1547.52	1547.52	1547.52	1547.52	1547.52
18	Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year	N.A.	N.A.	(573.95)	(527.64)	(573.95)	(531.25)	(576.91)
19	Earnings Per Share (EPS) (Face Value Rs.10/-)							
i.	Basic and Diluted EPS before Extraordinary Items	0.35	(0.28)	5.20	0.30	3.44	0.30	3.43
ii.	Basic and Diluted EPS after Extraordinary Items	0.35	(0.28)	5.20	0.30	3.44	0.30	3.43

Part-II Segment wise Revenue, Results and Capital Employed Under Regulation 33 of SEBI (LODR), Regulations 2015

S. No.	Particulars	Standalone						Consolidated	
		Quarter Ended			Year Ended			Year Ended	
		Un Audited			Audited			Audited	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016	31.03.2016
1	Segment Revenue (Net Sales / Income)								
	a.Solar Power	323.44	334.67	6.821.56	1,297.06	7,779.56	1,297.06	7,779.56	
	b.Refrigerant Gas	258.63	148.77	15.69	732.15	15.69	732.15	15.69	
	c. Solar Accessories	-	-	-	1,742.61	-	1,742.61	-	
	Total	582.07	483.44	6837.25	3771.82	7795.25	3771.82	7795.25	
2	Segment Results (Profit/Loss before interest and tax)								
	a. Solar Power	32.10	36.61	513.16	53.97	436.24	53.97	436.24	
	b.Refrigerant Gas	(75.60)	(138.92)	(77.37)	83.32	(275.75)	82.70	(276.16)	
	c. Solar Accessories	-	-	-	-	-	-	-	
	Total	(43.50)	(102.31)	435.79	137.29	160.49	136.67	160.08	
	Less: Finance cost	62.27	60.88	131.72	252.46	132.58	252.46	132.58	
	Add : Other Income	166.24	1.23	0.39	168.49	3.53	168.49	3.53	
	Profit /(Loss) after tax	60.47	(42.66)	304.46	53.32	31.44	52.70	31.03	
3	Capital Employed (Segment Assets Less Segment Liabilities)								
	a.Solar Power	5080.09	2266.37	3525.88	5080.09	3525.88	5085.09	3530.88	
	b.Refrigerant Gas	5080.09	2266.37	3525.88	5080.09	3525.88	5085.09	3530.88	

Note : Since the Company is paying Lease Rentals to M/s.Essel Mining and Industries Ltd for utilising the infrastructural facilities provided to it for generating solar power all the capital employed directly relates to Refrigerant Gas Business.

Notes:

- The above Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th May 2017.
- The figures of last quarter(s) are the balancing figures between audited figures in respect of the full financial year(s) and published figures upto the Third Quarter of the Current Year.
- The company operates in two segments, viz Refrigerant Gases and Solar Power Generation and trading in related Accessories.
- The Figures for the corresponding previous period have been re-grouped/rearranged, wherever necessary.

Place :Chennai

Date: 26.05.2017

BY ORDER OF THE BOARD
DINESH KUMAR KARIVAL

DIRECTOR



Refex Industries Limited
Regd Office: No.20, Mooker Nallamuthu Street, Chennai - 600 001.
CIN No.L45200TN2002PLC049601
Scrip Code: 532884 Scrip ID : REFEX

**STATEMENT OF ASSETS & LIABILITIES AS REQUIRED UNDER
CLAUSE 41(1)(EA) OF THE LISTING AGREEMENT**

(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	As at			
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	Audited			
A. EQUITY & LIABILITIES				
1. SHAREHOLDERS' FUNDS :				
(a) Share Capital	1547.52	1547.52	1547.52	1547.52
(b) Reserves and Surplus	(527.64)	(573.95)	(531.25)	(576.91)
(c) Money received against share warrants subtotal shareholder's fund	-	-	-	970.61
	1019.88	973.57	1016.27	
2. Share application money pending allotment	-	-	-	-
3. Minority interest	-	-	-	-
4. NON-CURRENT LIABILITIES				
(a) Long Term Borrowings	3495.27	5.51	3495.27	5.51
(b) Deferred Tax Liabilities (Net)	-	-	-	-
(c) Other Long term Liabilities	119.39	1.08	119.39	1.08
(d) Long Term Provisions	31.27	28.57	31.27	28.57
Subtotal Non-Current Liabilities	3645.93	35.16	3645.93	35.16
5. CURRENT LIABILITIES				
(a) Short Term Borrowings	0.00	3676.09	0.00	3676.09
(b) Trade Payables	846.56	6270.58	846.89	6270.58
(c) Other Current Liabilities	452.51	785.37	452.51	785.41
(d) Short Term Provisions	43.41	43.41	43.41	43.41
Subtotal Current Liabilities	1342.48	10775.45	1342.81	10775.49
TOTAL - EQUITY AND LIABILITIES	6008.29	11784.18	6005.01	11781.26
B. ASSETS				
1. NON-CURRENT ASSETS				
(a) Fixed Assets	1460.29	1504.46	1460.29	1504.46
(b) Non-current Investments	5.82	5.81	0.83	0.82
(c) Deferred Tax Assets (Net)	62.11	69.13	62.11	69.13
(d) Long term Loans & Advances	191.81	172.98	191.81	174.93
(e) Other non-current Assets	239.64	79.18	239.64	79.18
Subtotal Non-current Assets	1959.67	1831.56	1954.68	1828.52
2. CURRENT ASSETS				
(a) Current Investments	-	-	-	-
(b) Inventories	122.38	120.79	122.38	120.79
(c) Trade Receivables	898.18	8025.86	898.18	8025.86
(d) Cash & Cash equivalents	76.25	24.48	76.40	24.60
(e) Short term Loans & Advances	2945.60	1740.54	2947.16	1740.54
(f) Other Current Assets	6.21	40.95	6.21	40.95
Subtotal Current Assets	4048.62	9952.62	4050.33	9952.74
TOTAL ASSETS	6008.29	11784.18	6005.01	11781.26

