

Quarterly Compliance Report on Corporate Governance

Name of the Company: Refex Industries Limited

Quarter ending on 31st March, 2015

<u>Particulars</u>	<u>Clause of Listing Agreement</u>	<u>Compliance Status</u>	<u>Company Remarks</u>
Board of Directors	49 II	-	
Composition of Board	49 II A	Yes	
Independent Directors	49 II B	Yes	
Non-executive Directors compensation & disclosures	49 II C	Yes	No remuneration paid to Non - Executive Directors
Other provisions as to Board and Committees	49 II D	Yes	
Code of Conduct	49 II E	Yes	
Whistle Blower Policy	49 II F	Yes	
Audit Committee	49 III	-	
Qualified & Independent Audit Committee	49 III A	Yes	
Meeting of Audit Committee	49 III B	Yes	
Powers of Audit Committee	49 III C	Yes	
Role of Audit Committee	49 III D	Yes	
Review of Information by Audit Committee	49 III E	Yes	
Nomination and Remuneration Committee	49 IV	Yes	
Subsidiary Companies	49 V	NA	

Risk Management	49 VI	Yes	
Related Party Transactions	49 VII	Yes	
Disclosures	49 VIII	-	
Related party transactions	49 VIII A	Yes	
Disclosure of Accounting Treatment	49 VIII B	NA	There is no change in Accounting treatment
Remuneration of Directors	49 VIII C	-	Will be complied with in the Annual Report for 2014-2015
Management	49 VIII D	-	Will be complied with in the Annual Report for 2014-2015
Shareholders	49 VIII E	-	Will be complied with in the Annual Report for 2014-2015
Proceeds from public issues, rights issue, preferential issues, etc	49 VIII I	NA	Will be complied with in the Annual Report for 2014-2015
CEO/CFO Certification	49 IX	-	Will be complied with in the Annual Report for 2014-2015
Report on Corporate Governance	49 X	-	Will be complied with in the Annual Report for 2014-2015
Compliance	49 XI	-	Will be complied with in the Annual Report for 2014-2015

FOR REFEX INDUSTRIES LIMITED



S. GOPALAKRISHNAN
COMPANY SECRETARY