

Date- June 05, 2025

The BSE Limited

1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001, Maharashtra, India

Security Code: 532884

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400051, Maharashtra, India

Symbol: REFEX

RE: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Subject: Allotment of 98,334 equity shares of ₹2/- each, in lieu of exercise of 98,334 employees' stock options ("ESOPs") granted to the eligible employees of the Company in terms of Refex Employee **Stock Option Scheme 2021**

Dear Sir/Ma'am,

In terms of Regulation 30 read with Schedule Ill to the SEBI Listing Regulations, we wish to inform you that the Nomination and Remuneration Committee vide resolution passed by circulation today i.e. Thursday, June 05, 2025, considered and approved the allotment of 98,334 equity shares of face value of ₹2/- each towards the exercise of vested Employee Stock Options under Refex Employee Stock Option Scheme 2021 ("ESOP 2021"), to the eligible grantees.

Consequent to the aforesaid allotment, issued, subscribed and paid-up equity share capital of the Company stands increased from ₹ 25,83,64,546/- (divided into 12,91,82,273 equity shares of face value of ₹2/- each) to ₹ **25,85,61,214**/- (divided into 12,92,80,607 equity shares of face value of ₹2/- each).

The details of the equity shares allotted pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 under Refex Employee Stock Option Scheme 2021, are given in Annexure-A and Annexure-B, respectively.

This intimation will be made available on the Company's website at www.refex.co.in.

You are requested to take above information on record.

Thanking you.

Yours faithfully, For & on behalf of Refex Industries Limited

Ankit Poddar

Company Secretary & Compliance Officer ACS-25443

> **Refex Industries Limited** A Refex Group Company

> CIN: L45200TN2002PLC049601



Annexure- A

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as under:

S. No.	Particulars	Details
1.	Brief details of options granted	The present instance is for allotment of equity shares
		upon exercise of 98,334 ESOPs under Refex Employee
		Stock Option Scheme 2021.
2.	Whether the scheme is in terms of the Securities and	Yes
	Exchange Board of India (Share Based Employee	
	Benefits and Sweat Equity) Regulations, 2021 ('SBEB	
	& SE Regulations'), if applicable	
3.	Total number of shares covered by these options	1,00,00,000 equity shares (@face value of ₹2/- each) are
		covered under Refex Employee Stock Option Scheme
		2021.
		The present disclosure is in respect of allotment of 98,334
		equity shares made on June 05, 2025
4.	Pricing formula	Not applicable at this stage.
5.	Options vested	98,334 (Ninety-Eight Thousand Three Hundred and
		Thirty-Four Only)
6.	Time within which option may be exercised	Vested Options can be exercised within a period of 10
		years from the date of relevant vesting.
		Provided that in the event of death or permanent incapacity
		of a Grantee, the minimum vesting period of one year shall
		not be applicable and in such instances, the ESOPs shall vest
		immediately, on the date of the death or permanent
7.	Options exercised	incapacity. 98,334 (Ninety-Eight Thousand Three Hundred and
/.	Options exercised	Thirty-Four Only)
8.	Money realized by exercise of options	₹ 33,55,557/- (Rupees Thirty-Three Lakh Fifty-Five
О.	Money realized by exercise of options	Thousand Five Hundred and Fifty-Seven Only)
9.	The total number of shares arising as a result of	98,334 (Ninety-Eight Thousand Three Hundred and
J.	exercise of option	Thirty-Four Only)
10.	Options lapsed	Not applicable.
11.	Variation of terms of options	Not applicable.
12.	Brief details of significant terms	As per Refex Employee Stock Option Scheme 2021.
13.	Subsequent changes or cancellation or exercise of	Not applicable.
	such options	••
14.	Diluted earnings per share pursuant to issue of	Not applicable.
	equity shares on exercise of options	• •

Refex Industries Limited

A Refex Group Company



Annexure - B

Information as required under Regulation 10(c) read with Part - E of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 are as under:

1. Company name and address of Registered Office Company name and address of Registered Office Company Compa	Sr. No.	Particulars	Details
Road, Nungambakkam, Chennai-600 034, Tamil Nadu, India.	1.	Company name and address of Registered	Refex Industries Limited
2. Name of the recognized Stock Exchanges on which the company's shares are listed 3. Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognized Stock Exchange 4. Filing Number, if any 5. Title of the Scheme pursuant to which shares are issued, if any 6. Kind of security to be listed 7. Par value of the shares 8. Date of issue of shares 9. Number of shares issued 10. Share Certificate No, if applicable 11. Distinctive number of the share, if applicable 12. ISIN Number of the shares if issued in Demat 13. Exercise price per share For Time-based Options (TBOs): 7. Premium per share For Time-based Options (PBOs): 7. Preformance-based Options (PBOs): 7		Office	2 nd Floor, No.313, Refex Towers, Sterling Road, Valluvar Kottam High
which the company's shares are listed Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognized Stock Exchange 4. Filing Number, if any Filing Number, if any SE: September 06, 2022 SE: September 06, 2022 4. Filing Number, if any BSE: DCS/IPO/TL/ESOP-IP/2480/2022-23 NSE: NSE/LIST/32112 S. Title of the Scheme pursuant to which shares are issued, if any 6. Kind of security to be listed Equity shares 7. Par value of the shares June 05, 2025 9. Number of shares issued Not Applicable (allotted in dematerialized form) 10. Share Certificate No., if applicable 11. Distinctive number of the share; if applicable 12. ISIN Number of the shares if issued in Demat 13. Exercise price per share For Time-based Options (TBOs): * 42.040/- per equity share for 68,368 equity shares; (Tranche I & II) * 50.00/- per equity share for 69,202 equity shares; (Tranche I & II) * 67.80/- per equity share for 96,20 equity shares; (Tranche I & II) * 70.80/- per equity share for 96,20 equity shares; (Tranche I & II) * 70.70/- per equity share for 96,20 equity shares; (Tranche I & II) * 70.70/- per equity share for 96,20 equity shares; (Tranche I & II) * 70.70/- per equity share for 96,20 equity shares; (Tranche I & II) * 70.70/- per equity share for 96,20 equity shares; (Tranche I II) * 70.70/- per equity share for 96,20 equity shares; (Tranche I III) * 70.70/- per equity share for 96,20 equity shares; (Tranche I III) * 70.70/- per equity share for 96,20 equity shares; (Tranche I III) * 70.70/- per equity share for 96,20 equity shares; (Tranche I III) * 70.70/- per equity share for 96,20 equity shares; (Tranche I III) * 70.70/- per equity share for 96,20 equity shares; (Tranche I III) * 70.70/- per equity share for 96,20 equity shares; (Tranche I III) * 70.70/- per equity share for 96,20 equity shares; (Tranche I III) * 70.70/- per equity share for 96,20 equity shares; (Tranche I III)			Road, Nungambakkam, Chennai-600 034, Tamil Nadu, India.
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	20.	Details of listing fees, if payable	Not Applicable

Refex Industries Limited

A Refex Group Company